

**FEDERAL RESERVE BANK
OF NEW YORK**

Fiscal Agent of the United States

{ Circular No. 3935 }
{ January 13, 1953 }

**RESULTS OF BIDDING FOR TREASURY BILLS
DATED JANUARY 15, 1953**

*To all Incorporated Banks and Trust Companies, and Others
Concerned, in the Second Federal Reserve District:*

At the time of printing our Circular No. 3932, dated January 13, 1953, announcing an offering of 91-day Treasury bills, to be dated January 22, 1953, the results of bidding for the previous week's issue of 91-day Treasury bills, to be dated January 15, 1953, and maturing April 16, 1953, were not available. The results, now available, are:

Total applied for ..	\$2,035,956,000	
Total accepted	1,400,121,000	(includes \$257,027,000 entered on a non-competitive basis and accepted in full at the average price shown below)
Average price	99.463+	Equivalent rate of discount approx. 2.124% per annum
Range of accepted competitive bids:		
High	99.550	Equivalent rate of discount approx. 1.780% per annum
Low	99.454	Equivalent rate of discount approx. 2.160% per annum

(31 percent of the amount bid for at the low price was accepted)

<u>Federal Reserve District</u>	<u>Total Applied for</u>	<u>Total Accepted</u>
Boston	\$ 15,005,000	\$ 14,805,000
New York	1,386,028,000	809,343,000
Philadelphia	32,924,000	19,474,000
Cleveland	56,398,000	56,398,000
Richmond	27,941,000	27,441,000
Atlanta	40,428,000	40,428,000
Chicago	206,685,000	161,685,000
St. Louis	54,997,000	54,997,000
Minneapolis	14,119,000	14,119,000
Kansas City	71,791,000	71,791,000
Dallas	62,759,000	62,759,000
San Francisco	66,881,000	66,881,000
Total	\$2,035,956,000	\$1,400,121,000

ALLAN SPROUL,
President.

at 3935

FEDERAL RESERVE BANK
OF NEW YORK

January 15, 1953.

*To all Member and Nonmember Clearing Banks in the
Second Federal Reserve District, and Others Concerned:*

On the reverse side of this letter there are set forth lists showing (1) the currently effective operating circulars of this Bank, and the supplements thereto, and (2) the currently effective Regulations of the Board of Governors of the Federal Reserve System, and the amendments and supplements thereto. The lists will enable you to determine whether your sets of those documents are complete. We shall be pleased to furnish upon request copies of any which you do not have.

We transmit herewith revised tables of contents of the operating circulars and of the regulations to replace those now in your binders.

ALLAN SPROUL,
President.

(OVER)

CURRENTLY EFFECTIVE
 OPERATING CIRCULARS OF FEDERAL RESERVE BANK OF NEW YORK
 and
 REGULATIONS OF THE BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

January 15, 1953

<i>Operating Circulars</i>	<i>Regulations</i>
Operating Circular No. 1 . . . January 12, 1953	Regulation A October 1, 1937
Operating Circular No. 2 . . . October 18, 1949	Amendment March 20, 1942
Operating Circular No. 3 May 27, 1952	Amendment February 17, 1949
Operating Circular No. 4 July 1, 1951	Amendment March 21, 1951
First Supplement October 29, 1952	Regulation B May 15, 1930
Operating Circular No. 5 July 1, 1951	Regulation C August 31, 1946
Operating Circular No. 6 July 1, 1951	Regulation D September 16, 1948
Operating Circular No. 7 October 1, 1952	Supplement December 28, 1950
Operating Circular No. 8 November 1, 1949	Regulation E March 1, 1940
Operating Circular No. 10 December 8, 1947	Regulation F February 5, 1951
First Supplement January 8, 1951	Regulation G February 1, 1940
Operating Circular No. 11 September 29, 1952	Regulation H September 1, 1952
Operating Circular No. 12 June 17, 1949	Regulation I January 1, 1936
First Supplement April 10, 1951	Regulation J January 1, 1949
Operating Circular No. 13 August 18, 1950	Regulation K May 29, 1930
Operating Circular No. 14 November 13, 1950	Amendment September 1, 1937
Operating Circular No. 15 July 1, 1952	Amendment November 1, 1943
Operating Circular No. 16 June 25, 1951	Amendment February 2, 1945
Operating Circular No. 17 January 9, 1951	Regulation L February 1, 1940
Operating Circular No. 18 July 2, 1951	Amendment July 1, 1948
Operating Circular No. 19 March 24, 1950	Regulation M August 14, 1937
Operating Circular No. 20 January 10, 1952	Regulation N January 1, 1944
	Regulation O July 1, 1939
	Regulation P January 1, 1936
	Regulation Q February 11, 1937
	Supplement January 1, 1936
	Amendment July 1, 1952
	Regulation R January 4, 1936
	Regulation S April 30, 1942
	Regulation T July 20, 1949
	Supplement January 17, 1951
	Amendment No. 11 September 3, 1951
	Regulation U July 20, 1949
	Supplement January 17, 1951
	Regulation V September 27, 1950

FEDERAL RESERVE BANK
OF NEW YORK

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**FEDERAL RESERVE BANK
OF NEW YORK**

**BOARD OF GOVERNORS
OF THE FEDERAL RESERVE SYSTEM**

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